



REAL ENGINEERING



It Pays!

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MACHINERY BREAKDOWN INSURANCE

THE COVER

Damage to machinery resulting from the machinery breaking down suddenly and unforeseeably.

THE MAIN EXCUSE

- Fire, lighting, explosion, theft, collapse of buildings, subsidence, water damage, flood, earthquake, riot and strike.
- Gradual deterioration, wear and tear.
- Exchangeable parts/tool and parts not made of metal.

WHAT SUM INSURED?

The new replacement value of machinery including the cost of freight, installation and custom dues.

WHAT IS THE PREMIUM BASED ON?

- Sum Insured on machinery.

We will be pleased to give a FREE QUOTATION for your individual needs.

SELF INSURANCE

You must pay the first 0.1% of the sum insured on each machine. If you choose a higher excess a reduction in premium will be allowed.



THE AMOUNT PAYABLE

- Cost of repair to working order subject to total loss (see below)
- Total loss – the bases of the settlement is the market value immediately before the accident, plus the cost of removing the damaged machinery less any salvage.

WHAT TECHNICAL CONTROL IS REQUIRED?

The policy requires that the Insurers may inspect your machinery at any reasonable time.

Certain classes of machinery must be inspected periodically by Engineers approved by ourselves, such inspections being paid for by yourselves.

AVAILABLE EXTENSIONS

- Additional costs incurred in expediting repairs
- Loss of Profits resulting from insured damage
- Your surrounding Property
Please ask for full details
This leaflet summarizes the major features of the cover for most normal risks.

FULL INFORMATION ABOUT TERMS AND CONDITIONS WILL BE SUPPLIED, ON REQUEST, INCLUDING, IF REQUIRED SPECIMEN POLICY.



LOSS OF PROFITS

THE COVER

Loss of gross profit following damage to machinery. This policy is taken out in conjunction with machinery breakdown or boiler explosion policies. The intention is to provide funds to help you pay ongoing costs as salaries/wages and maintain a net profit when you are forced to cease production.

THE MAIN EXCLUSIONS

As defined under the machinery breakdown and boiler explosion policies.

SELF INSURANCE

Losses during the first 7 days after the accident are not covered. A longer excluded period may be selected for a reduction in premium.

WHAT SUM INSURED?

Net profit plus fixed costs. This usually pitched on the high side to prevent under-insurance and a return of premium is available at the end of the year if there has been an overestimation. The period of cover can be longer than twelve months and you will obviously need to adjust the sum insured to cater for this.

WHATS THE PREMIUM BASED ON?

Where appropriate

- Gross profit
- Wages
- Type of machinery
- Professional accountant's charges
- Length of period of cover
- The premium is normally calculated by insurers based on a survey of the premises by one of their representatives.

We would be pleased to give a FREE QUOTATION for your individual needs.

AVAILABLE EXTENSIONS

- Professional accountants' fees may also be covered
- Wages cover can be varied to suit specific requirements

Please ask for full details

This booklet summarizes the major features of cover for most normal risks.

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COMPUTER MATERIAL DAMAGE

THE COVER

Accidental damage to the Computer Installation (including peripheral equipment and software).

THE MAIN EXCLUSIONS

- Fire, lighting, explosion, subsidence, landslip, flood, hurricane, earthquake.
- Gradual deterioration, wear and tear, derangement.
- Breakdowns which are covered by the Manufacturers service/maintenance contract.

WHAT SUM INSURED?

The new replacement value of the computer installation including the cost of freight, installation and custom dues.

WHAT IS THE PREMIUM BASED ON?

The sum insured on the computer installation. We will be pleased to give you a FREE QUOTATION for your individual needs.

SELF INSURANCE

You would be required to pay the first part of all the claims. The amount varies according to the value at risk. If you choose a higher excess a reduction in premium will be allowed.

THE AMOUNT PAYABLE.

Cost of repair to working order subject to total loss (see below)

Total loss – the basis of settlement is the market value immediately before the accident, plus the cost of removing the damaged equipment less any salvage.

WHAT TECHNICAL CONTROL IS REQUIRED

The policy that the insurers may inspect your installation at any reasonable time.

AVAILABLE EXTENSIONS

- Additional costs incurred in expediting repairs.
- Consequential losses
 - Additional expenditure
 - Costs of reproducing data
 - Loss of revenue.

This leaflet summarizes the major features of the cover for most risks.

FULL INFORMATION ABOUT TERMS AND CONDITIONS WILL BE SUPPLIED, ON REQUEST, INCLUDING, IF REQUIRED SPECIMEN POLICY.

COMPUTER CONSEQUENTIAL LOSS

This policy is available in conjunction with Computer Material Damage Insurance. (Please see separate leaflet.)

THE COVER

- Consequential loss following damage to the computer installation, including those losses which follow breakdowns repaired under the manufacturers service/maintenance contract.
- Cover includes
 - Additional expenditure
 - Costs of reproducing data
 - Loss of revenue

MAIN EXCLUSIONS

As defined under the material damage policy.

WHAT SUM INSURED?

- For additional expenditure and costs of reproducing data the sum insured should be sufficient to cover all extra costs which are expected to be incurred.
- For loss of revenue the sum insured is the amount of turnover in 12 months less non-continuing expenses. We recommend that the sum insured is based on a generous estimate of possible loss to avoid under-insurance. A return of premium will be made, at the end of the year, if there has been an over-estimation.



WHAT IS THE PREMIUM BASED ON?

The risk will be individually appraised by our representatives and we will be pleased to give you a FREE QUOTATION.

SELF INSURANCE

Losses during the first few days after the accident are not covered.

This leaflet summarizes the major features of cover for most normal risks.

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TANKS INSURANCE

THE COVER

- A. Accidental damage
- B. Resultant loss of contents

THE MAIN EXCLUSIONS

Under both accidental damage and loss of contents sections:-

- Losses due to fire, lightning, flood, explosion, aircraft, earthquake, subsidence, riot and strike or hurricane.
- Gradual deterioration, defective design, materials or workmanship.
- Re-leveling unless necessitated solely by accidental damage covered by the policy.
- War, civil war or nuclear risks.
- Any gradual loss of contents or normal trade loss.

WHAT SUM INSURED?

You should choose a sum insured based on:-

1. Current replacement value of a new tank
2. Estimated maximum value of contents likely to be stored in each tank at any time. Alternatively you may choose an overall sum insured for the contents reflecting the maximum value which has been at risk at regular intervals (e.g. monthly) and your premium will be adjusted annually.



WHAT IS THE PREMIUM BASED ON?

1. Accidental damage – the value of the insured tanks
2. Loss of contents – the value at risk

But (2) is a deposit premium, usually it represents 75% of the estimated annual premium. At renewal the premium will be adjusted to reflect the actual values at risk throughout the year.

We will be pleased to give a FREE QUOTATION for your individual needs.

SELF INSURANCE

You would usually pay for small losses yourself • 0% of the sum insured on the tank and again on the contents. If you choose a higher excess you may be allowed a corresponding premium reduction.

THE AMOUNT PAYABLE TANK

- The cost repair of repair • No deduction for the age of the tank except when it is totally destroyed.
- Total destruction – the basis of settlement will be the market value immediately before the loss (less any salvage value) plus the cost of removing the damaged tank.



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- Costs of liquid.

If the sums insured are lower than the actual value of your claim will be adjusted according to the difference in values.

WHAT TECHNICAL CONTROL IS REQUIRED?

The policy requires that the tanks are inspected periodically by engineers approved by ourselves and must be carried out at your own expense. Existing arrangements may already meet these requirements.

Please ask for full details

This leaflet summarizes the major features of cover for most risks.

FULL INFORMATION ABOUT TERMS AND CONDITIONS WILL BE SUPPLIED, ON REQUEST, INCLUDING, IF REQUIRED SPECIMEN POLICY.

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